

Altan Nevada Announces Interim CEO, New Corporate Secretary

Vancouver, BC – May 3, 2022 – Altan Nevada Minerals Limited ("Altan Nevada" or the "Company") (TSXV: ANE) announces that Paul Stephen has resigned as Chief Executive Officer, Director and Corporate Secretary with immediate effect. The Company is pleased to announce the appointment of Kerry Griffin as Interim Chief Executive Officer while the Company undertakes the process of identifying a permanent replacement for Mr. Stephen as Chief Executive Officer.

Mr. Griffin has over 27 years of extensive hands-on global experience in corporate leadership, mine/resource development and management in Australia, Africa, South/Central America, Central and SE Asia. In the copper space, Kerry was a member of the Oyu Tolgoi discovery team and was recently the Mine Manager at the Kipoi Copper Mine in the DRC. He has served on several ASX and TSX boards and is currently a Director of Altan Rio (TSX:AMO). Mr Griffin received his undergraduate degree in 1993 and post graduate diploma in 1994 from the University of Canterbury, New Zealand. He is a member of the Australian Institute of Geoscientists and the Society of Economic Geologists.

The Company is also pleased to announce the appointment of Brian Cole as Corporate Secretary of the Company. Mr Cole has a Bachelor of Business degree from the Western Australian Institute of Technology, specializing in Business Law and Accounting. He is a Chartered Accountant and Chartered Management Consultant and is currently a Director of the Company.

Commenting on the changes, Altan Nevada Chairman's, Mr. John Jones said: "We would like to acknowledge Mr. Stephen's efforts and look forward to increasing shareholder value by realising value in the Company's Nevada assets and assessing potential mineral opportunities in Australia. The appointment of Mr. Griffin and Mr. Cole will assist the Company in these endeavours."

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Cautionary Statement on Forward-Looking Information

This release may contain forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Altan Nevada to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Actual results may differ materially from those currently anticipated in such statements, and Altan Nevada undertakes no obligation to update such statements, except as required by law.

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